



City of Benbrook

CITY COUNCIL COMMUNICATION

DATE: 11/03/22	REFERENCE NUMBER: G-2586	SUBJECT: Approve Administrative Regulation F-5 – Investment Policy	PAGE: 1 of 1
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Section 2256.005 (e) of the Public Funds Investment Act requires the governing body of an investing entity to adopt a written instrument by rule, order, ordinance, or resolution stating that it has reviewed the investment policy, investment strategies and broker/dealers; and record any changes. The City of Benbrook's Investment Policy was first adopted by the Benbrook City Council in 1988. The Investment Policy is included in the Finance Section of the City's Administrative Regulations, F-5. The Investment Policy was last reviewed by City Council in October 2021, as per State Law.

The Finance Department has reviewed the Investment Policy to ensure compliance with State Law and with the Public Funds Investment Act.

Pursuant to this review, the Finance Department has determined no changes are necessary to the policy and strategies. In addition, there were no changes to the approved list of broker/dealers.

A copy of the Investment Policy is provided.

Staff has prepared a Resolution stating that the Benbrook City Council has reviewed the City's Investment Policy.

RECOMMENDATION

Staff recommends that the City Council adopt the Resolution stating that the City Council has reviewed and accepts Administrative Regulation F-5, the City of Benbrook's Investment Policy.

SUBMITTED BY:	DISPOSITION BY COUNCIL: <input type="checkbox"/> APPROVED <input type="checkbox"/> OTHER (DESCRIBE)	PROCESSED BY:
		CITY SECRETARY
CITY MANAGER		DATE: